

UNAUDITED

ALPIQ ENERGY SE as at 31.12.2016

Informative Czech Statutory Financial Statement Forms (in thousands of EUR)
FX used for translation from CZK to EUR in accordance with CNB as at 30.12.2016 (27.02 CZK/EUR)

BALANCE SHEET - LONG FORM

		Current year			Prior year 2015
		Gross	Allowances	Net	Net
	TOTAL ASSETS	461,377	(8,391)	452,985	341,962
A.	STOCK SUBSCRIPTION RECEIVABLE				
B.	FIXED ASSETS	7,561	(6,787)	773	544
B. I.	Intangible fixed assets	5,843	(5,814)	29	7
B. I. 1.	Research and development				
2.	Valuable rights	199	(170)	29	7
1.	Software	199	(170)	29	7
2.	Other valuable rights				
3.	Goodwill	5,644	(5,644)		
4.	Other intangible fixed assets				
5.	Advances granted for intangible fixed assets and intangible fixed assets in progress	0	0	0	0
1.	Advances granted for intangible fixed assets				
2.	Intangible fixed assets in progress				
B. II.	Tangible fixed assets	1,456	(973)	482	275
B. II. 1.	Land and structures	237	(137)	100	151
1.	Land				
2.	Structures	237	(137)	100	151
2.	Movable assets and sets of movable assets	882	(682)	200	124
3.	Gain or loss on revaluation of acquired property	154	(154)		
4.	Other tangible fixed assets	0	0	0	0
1.	Perennial crops				
2.	Livestock				
3.	Miscellaneous tangible fixed assets				
5.	Advances granted for tangible fixed assets and tangible fixed assets in progress	183	0	183	0
1.	Advances granted for tangible fixed assets				
2.	Tangible fixed assets in progress	183		183	
B. III.	Long-term investments	262	0	262	262
B. III. 1.	Interests – controlled or controlling entity				
2.	Loans and borrowings – controlled or controlling entity				
3.	Shares in associates				
4.	Loans and borrowings to associates				
5.	Other long-term securities and interests	262		262	262
6.	Loans and borrowings - other				
7.	Other long-term investments	0	0	0	0
1.	Miscellaneous long-term investments				
2.	Advances granted for long-term investments				
C.	CURRENT ASSETS	447,297	(1,604)	445,693	337,173
C. I.	Inventories	2,504	(573)	1,931	359
C. I. 1.	Materials				
2.	Work in progress and semi-finished production				
3.	Finished products and goods	2,504	(573)	1,931	359
1.	Finished products				
2.	Goods	2,504	(573)	1,931	359
4.	Livestock				
5.	Advances granted for inventories				
C. II.	Receivables	426,599	(1,031)	425,568	317,602
C. II. 1.	Long-term receivables	9,734	0	9,734	2,937
1.	Trade receivables				
2.	Receivables – controlled or controlling entity				
3.	Receivables – significant influence				
4.	Deferred tax asset	1,015		1,015	1,142
5.	Other receivables	8,719	0	8,719	1,795
5.1.	Receivables from partners				
5.2.	Long-term advances granted	8,719		8,719	1,795
5.3.	Unbilled revenue				
5.4.	Miscellaneous receivables				

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		Current year			Prior year 2015
		Gross	Allowances	Net	Net
C. II. 2.	Short-term receivables	416,865	(1,031)	415,834	314,665
1.	Trade receivables	42,110	(778)	41,331	30,786
2.	Receivables – controlled or controlling entity				4,328
3.	Receivables – significant influence				
4.	Other receivables	374,756	(253)	374,503	279,550
4.1.	Receivables from partners				
4.2.	Social security and health insurance				
4.3.	Due from government - tax receivables	4,174	(253)	3,922	6,862
4.4.	Short-term advances granted	10,008		10,008	16,267
4.5.	Unbilled revenue	315,183		315,183	232,671
4.6.	Miscellaneous receivables	45,390		45,390	23,750
C. III.	Short-term financial assets	0	0	0	0
1.	Shares in subsidiaries or parents				
2.	Other short-term financial assets				
C. IV.	Cash	18,194	0	18,194	19,212
1.	Cash in hand	9		9	15
2.	Cash at bank	18,185		18,185	19,197
D. I.	Prepaid expenses and accrued income	6,519	0	6,519	4,245
D. I. 1.	Prepaid expenses	6,519		6,519	4,245
2.	Prepaid expenses (specific-purpose expenses)				
3.	Accrued income				

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		Current year	Prior year 2015
	TOTAL EQUITY & LIABILITIES	452,985	341,962
A.	EQUITY	21,519	47,682
A. I.	Basic capital	7,000	7,000
A. I. 1.	Registered capital	7,000	7,000
2.	Own ownership interests (-)		
3.	Changes in basic capital		
A. II.	Share premium and revaluation reserve	0	0
A. II. 1.	Share premium		
2.	Capital funds	0	0
1.	Other capital funds		
2.	Gain or loss on revaluation of assets and liabilities (+/-)		
3.	Gain or loss on revaluation upon corporate transformation (+/-)		
4.	Differences arising on corporate transformation (+/-)		
5.	Differences arising between balance sheet date and transformation date (+/-)		
A. III.	Reserves from profit	25,521	521
A. III. 1.	Other reserves		
2.	Statutory and other reserves	25,521	521
		0	0
A. IV.	Profit (loss) brought forward (+/-)	40,193	30,356
IV. 1.	Retained earnings	40,193	30,356
2.	Accumulated loss (-)		
3.	Other profit (loss) brought forward (+/-)		
A. V. 1.	Profit (loss) for the year (+/-)	(51,195)	9,804
A. VI. 2.	Approved decision on advances for profit distribution (-)	0	0
B. + C.	PROVISIONS AND LIABILITIES	431,400	294,221
B. I.	Provisions	10,222	3,292
B. I. 1.	Provision for pensions and similar obligations		
2.	Provision for corporate income tax		
3.	Provisions recognized under special legislation		
4.	Other provisions	10,222	3,292
C.	Liabilities	421,179	290,929
C. I.	Long-term liabilities	0	0
1.	Bonds payable	0	0
1.	Convertible bonds		
2.	Other bonds		
2.	Amounts owed to credit institutions		
3.	Long-term advances received		
4.	Trade payables		
5.	Long-term notes payable		
6.	Liabilities – controlled or controlling entity		
7.	Liabilities – significant influence		
8.	Deferred tax liability		
9.	Other liabilities	0	0
1.	Liabilities to partners		
2.	Unbilled deliveries		
3.	Miscellaneous liabilities		
C. II.	Current liabilities	421,179	290,929
1.	Bonds payable	0	0
1.	Convertible bonds		
2.	Other bonds		
2.	Amounts owed to credit institutions		
3.	Short-term advances received	4,778	2,827
4.	Trade payables	35,866	18,937
5.	Short-term notes payable		
6.	Liabilities – controlled or controlling entity	7,738	
7.	Liabilities – significant influence		
8.	Other liabilities	372,796	269,165
1.	Liabilities to partners		
2.	Short-term borrowings		
3.	Liabilities to employees	281	252
4.	Liabilities arising from social security and health insurance	134	112
5.	Due to government – taxes and subsidies	1,138	2,045
6.	Unbilled deliveries	310,372	240,135
7.	Miscellaneous liabilities	60,871	26,622
D. I.	Accruals and deferred income	66	60
D. I. 1.	Accruals	0	0
2.	Deferred income	65	59

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INCOME STATEMENT - LONG FORM

		Current year	Prior year 1.1.2014-31.12.2015
I.	Revenue from sale of finished products and services	10,415	12,306
II.	Revenue from sale of goods	3,365,535	6,451,082
A.	Production-related consumption	3,412,721	6,434,518
A.1.	Cost of goods sold	3,384,949	6,374,517
A.2.	Consumption of material and energy	198	364
A.3.	Services	27,574	59,637
B.	Change in inventory produced internally (+/-)	0	0
C.	Own work capitalized (-)	0	0
D.	Personnel expenses	7,768	14,761
D.1.	Wages and salaries	6,036	11,434
D.2.	Social security and health insurance costs and other costs	1,732	3,326
D.2.1.	Social security and health insurance costs	1,483	2,586
D.2.2.	Other costs	249	740
E.	Value adjustments in respect of operating activities	159	1,014
E.1.	Value adjustments in respect of intangible and tangible fixed assets	137	1,407
E.1.1.	Value adjustments in respect of intangible and tangible fixed assets - permanent	137	1,407
E.1.2.	Value adjustments in respect of intangible and tangible fixed assets - temporary		
E.2.	Value adjustments in respect of inventory	0	(3)
E.3.	Value adjustments in respect of receivables	22	(390)
III.	Other operating income	690	2,662
III.1.	Income from sale of fixed assets		27
III.2.	Income from sale of materials		
III.3.	Miscellaneous operating income	690	2,635
F.	Other operating expenses	7,923	1,469
F.1.	Net book value of fixed assets sold		77
F.2.	Net book value of materials sold		
F.3.	Taxes and charges relating to operations	888	1,566
F.4.	Provisions relating to operations and prepaid expenses (specific-purpose expenses)	6,930	(545)
F.5.	Miscellaneous operating expenses	105	370
*	Profit or loss on operating activities (+/-)	(51,930)	14,289
IV.	Income from long-term investments - interests	0	0
IV.1.	Income from interests in subsidiaries or parents		
IV.2.	Other income from interests		
G.	Cost of interests sold	0	0
V.	Income from other long-term investments	32	2
V.1.	Income from other long-term investments - subsidiaries or parents		
V.2.	Other income from other long-term investments	32	2
H.	Expenses relating to other long-term investments	0	0
VI.	Interest receivable and similar income	85	240
VI.1.	Interest receivable and similar income - subsidiaries or parents		12
VI.2.	Other interest receivable and similar income	85	228
I.	Value adjustments and provisions relating to financial activities	0	0
J.	Interest payable and similar expenses	56	1,142
J.1.	Interest payable and similar expenses - subsidiaries or parents	44	1,142
J.2.	Other interest payable and similar expenses	12	
VII.	Other finance income	2,355	0
K.	Other finance cost	733	2,780
*	Profit or loss on financial activities (+/-)	1,682	(3,679)
**	Profit or loss before taxation (+/-)	(50,248)	10,610

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INCOME STATEMENT - LONG FORM

		Current year	Prior year 1.1.2014-31.12.2015
L.	Income tax	947	805
L.1.	Income tax due	820	966
L.2.	Income tax deferred (+/-)	127	(161)
**	Profit or loss after taxation (+/-)	(51,195)	9,804
M.	Transfer of share of profit or loss to partners (+/-)	0	0
***	Profit or loss for the year (+/-)	(51,195)	9,804
*	Net turnover	3,379,112	6,466,293

CASH FLOW STATEMENT

For the years ended 31 December 2016 and 2015

		Current year	Prior year 1.1.2014-31.12.2015
Cash flows from operating activities			
Z.	Profit or loss on ordinary activities before taxation (+/-)	(50,248)	10,610
A. 1.	Adjustments to reconcile profit or loss to net cash provided by or used in operating activities	25,180	(17,099)
A. 1. 1.	Depreciation and amortization of fixed assets and write-off of receivables	137	1,598
A. 1. 2.	Change in allowances	23	(393)
A. 1. 3.	Change in provisions	6,930	(545)
A. 1. 4.	Foreign exchange differences	23	96
A. 1. 5.	(Gain)/Loss on disposal of fixed assets	0	(24)
A. 1. 6.	Interest expense and interest income	(28)	902
A. 1. 7.	Other non-cash movements (e.g. revaluation at fair value to profit or loss, dividends received)	18,097	(18,733)
A *	Net cash from operating activities before taxation, changes in working capital and extraordinary items	(25,068)	(6,490)
A. 2.	Change in non-cash components of working capital	(13,059)	41,663
A. 2. 1.	Change in inventory	(1,572)	1,831
A. 2. 2.	Change in trade receivables	(10,808)	130,829
A. 2. 3.	Change in other receivables and in prepaid expenses and unbilled revenue	(88,778)	(99,532)
A. 2. 4.	Change in trade payables	16,842	(101,064)
A. 2. 5.	Change in other payables, and in accruals and deferred income	71,257	109,599
A **	Net cash from operating activities before taxation, interest paid and extraordinary items	(38,127)	35,173
A. 3. 1.	Interest paid	(56)	(1,142)
A. 4. 1.	Income Tax paid	(705)	(122)
A ***	Net cash provided by (used in) operating activities	(38,889)	33,910
Cash flows from investing activities			
B. 1. 1.	Purchase of fixed assets	(356)	(449)
B. 2. 1.	Proceeds from sale of fixed assets	6	21
B. 3. 1.	Loans granted	4,328	5,803
B. 4. 1.	Interest received	85	240
B. 5. 1.	Dividends received		2
B ***	Net cash provided by (used in) investing activities	4,063	5,618
Cash flows from financing activities			
C. 1.	Change in long-term liabilities, and long-term and short-term loans	8,775	(37,555)
C. 2. 1.	Effect of other changes in equity on cash		
C. 2. 2.	Profit shares paid		
C. 2. 3.	Effect of other changes in own capital on cash	25,032	423
C ***	Net cash provided by (used in) financing activities	33,808	(37,131)
F.	Net increase (decrease) in cash	(1,018)	2,396
P.	Cash and cash equivalents at beginning of year	19,212	16,816
R.	Cash and cash equivalents at end of year	18,194	19,212